

# HOW TIMBER CAN HELP SOLVE AUSTRALIA'S HOUSING CRISIS





### THE HOUSING SHORTAGE

Australia is suffering through one of the worst housing crises we've ever seen as a nation. Forecasts from Master Builders Australia (MBA) has the nation falling 110,000 homes short of the Federal Government's 1.2 million homes target by 2029.

Difficult housing market conditions spurred by uncertainty over interest rates, labour shortages, obstructive red tape and industrial relations changes, higher levels of immigration in a supply constrained market, and a squeeze on builders have combined to a bleak outlook unless government and policy decision makers act.



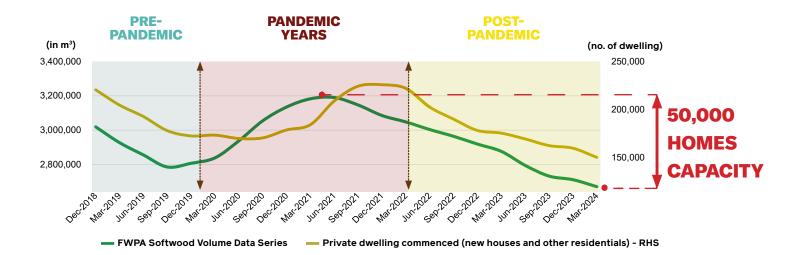
## TIMBER IS AVAILABLE TO HELP

Our nation's timber industry is ready to help and can be a major part of the solution to the housing crisis, with added climate benefits. Right now, manufacturers have timber available to build the new homes of tomorrow.

From the height of the COVID pandemic to early in 2024, domestic timber sales have fallen more than **500,000M**<sup>3</sup>.

Therefore today, our industry still has the capacity to supply an additional **50,000** timber frames for new homes annually.

# **Domestic Softwood Sales and Private Dwellings Commenced** 12-month rolling total and quarterly data





The average timber house-frame stores as much carbon as emitted by the average petrol car driving two thirds the way around the world – so you can have peace of mind knowing that the new homes will be climate friendly.

## WHAT WE NEED TO CREATE A STABLE MARKET

Of course, it takes more than just having the timber ready to go.

We need a range of different actions to get the housing construction sector moving, so we can realise our goal.



De-risking finance for building new homes



Cutting red tape for building approvals, to encourage more timber in construction



**Relocation stamp duty exemptions** 



Encouraging greater take up of modular and pre fabricated timber dwellings with specifications that allow for economic builds and faster building approvals



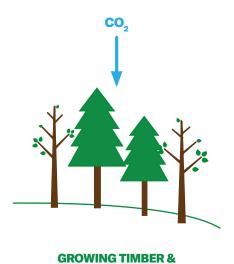
Providing measures to increase workforce capacity, including, incentivised apprenticeship programs, immigration visas and upskilling/retrainingcurrent workforces

These policies will help drive supply to build:

# AN EXTRA 50,000 NEW HOMES PER YEAR



# **FROM TREES TO HOMES**



**SEQUESTERING CARBON** 









**SUSTAINABLE HOMES STORING CARBON** 















